

TRAILS EAST HOA 2015 Budget

| | 2015 | comments |
|----------------------------------|-------------------------|---|
| OPERATING INCOME: | | |
| MONTHLY ASSESSMENTS | 120,000 | \$125 per month - 80 homes |
| INTEREST INCOME | 15 | Interest from operating account only |
| LATE FEES/NSF CK INCOME | 250 | |
| TOTAL INCOME: | <u>\$120,265</u> | |
| OPERATING EXPENSES: | | |
| ACCOUNTING FEES | 1,350 | Full audit |
| ADMINISTRATION COSTS | 1,200 | Postage, office supplies, website, etc. |
| CONCRETE REPAIR | 1,000 | Large replacements from reserves |
| ELECTRIC | 1,200 | Irrigation clocks / Lighting |
| FENCE / WALL REPAIR | 1,500 | |
| GENERAL MTC. & REPAIR | 2,500 | |
| GUTTER CLEANING / REPAIR | 800 | |
| INSURANCE | 18,000 | Multiple Policies |
| LANDSCAPING | 2,000 | Tree / Shrub Replacements, Drainage |
| LAWN CONTRACT | 16,500 | Mowing, Fertilization, etc. |
| LEGAL EXPENSE | 1,000 | Possible Collections / New Rules, etc. |
| MANAGEMENT | 12,000 | |
| PAINTING | 200 | Touchup only |
| PEST CONTROL | 215 | Biting/stinging insects, etc |
| ROOF REPAIR | 1,000 | |
| SIGN REPAIR / REPLACE | 500 | |
| SNOW REMOVAL | 5,000 | |
| SPRINKLER REPAIR | 1,000 | |
| STREET REPAIR/SWEEP | 800 | 2 full sweeps |
| TRASH REMOVAL + recycling | 9,600 | |
| TREE MTC. (PRUNE/SPRAY) | 1,400 | |
| WATER | 12,000 | |
| TOTAL OPERATING EXPENSES: | <u>\$90,765</u> | |
| RESERVE ALLOCATION: | 29,500 | |
| TOTAL BUDGET: | <u>\$120,265</u> | |
| Surplus (Shortage) | \$0 | |