

TRAILS EAST HOA

Balance Sheet

06/30/2017

Assets

Cash Accounts

Cash Operating - First Bank

14,149.41

TOTAL Cash Accounts

14,149.41

Reserve Accounts

Reserve - First Bank

63,686.94

TOTAL Reserve Accounts

63,686.94

Total Assets

77,836.35

Liabilities

Owners Receivable Over Collected

19,283.25

Total Liabilities

19,283.25

Net Worth

Reserves

Reserve Interest Earned

11.60

Reserve-Consolidated

66,322.45

Reserve Exp-Consolidated

(2,647.11)

TOTAL Reserves

63,686.94

Working Capital

8,625.00

Retained Earnings

(15,174.64)

Net Income

1,415.80

Total Net Worth

58,553.10

Total Net Worth and Liabilities

77,836.35

TRAILS EAST HOA

Income and Expense Comparative Statement

From 06/01/2017 to 06/30/2017

	<u>June 2017</u>		<u>January to June</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
<u>Revenues</u>							
Monthly Dues		10,000	60,000	60,000		120,000	120,000
Interest Income		1		6	(6)	15	15
Late fee-Nsf Charges		21	247	126	121	250	250
Total Revenues	0	10,022	60,247	60,132	115	120,265	120,265
<u>Expenses</u>							
Operating Expenses							
Accounting Fees		112		672	672	1,350	1,350
Administration Costs	42	67	690	402	(288)	800	1,200
Concrete Repair		83		498	498	1,000	1,000
Electric	19	67	124	402	278	800	1,200
Fence/Wall Repair		42		252	252	500	1,500
General Mx and Repair		208	359	1,248	889	2,500	2,500
Gutter Cleaning/Repair		67		402	402	800	800
Insurance Property/Liability	4,613	1,583	16,117	9,498	(6,619)	19,000	18,000
Landscaping		167	2,793	1,002	(1,791)	2,000	2,000
Legal Expense	45	83	45	498	453	1,000	1,000
**Legal Reimb			(45)		45		
Lawn Contract	1,395	1,250	5,899	7,500	1,601	15,000	16,500
Management Fees	1,000	1,000	6,000	6,000		12,000	12,000
Painting		17		102	102	200	200
Pest Control		17		102	102	200	215
Professional (Website)			585		(585)		
Roof Repair		83		498	498	1,000	1,000
Sign Repair/Replacement		42		252	252	500	500
Street Repair/Sweep		83		498	498	1,000	800
Snow Removal			4,244	4,000	(244)	6,000	5,000
Sprinkler Repair	545	71	545	207	(338)	500	1,000
Trash	1,170	1,040	7,018	6,240	(778)	12,480	9,600
Tree Maintenance		83		498	498	1,000	1,400
Water	1,617	1,000	2,529	6,000	3,471	12,000	12,000
TOTAL Operating Expenses	10,446	7,165	46,903	46,771	(132)	91,630	90,765

<u>June 2017</u>		<u>January to June</u>			<u>Yearly Budgets</u>	
<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>

Reserve Funding

Reserve Allocation Consolidated		2,386	11,930	14,316	2,386	28,635	29,500
TOTAL Reserve Funding	0	2,386	11,930	14,316	2,386	28,635	29,500

Total Expenses	10,446	9,551	58,833	61,087	2,254	120,265	120,265
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Net Income	(10,446)	471	1,414	(955)	2,369	0	0
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