

# TRAILS EAST HOA

## Balance Sheet

03/31/2017

### Assets

<b>Owner Receivables</b>	31.75
<b>Cash Accounts</b>	
Cash Operating - First Bank	13,130.97
<b>TOTAL Cash Accounts</b>	<u>13,130.97</u>
<b>Reserve Accounts</b>	
Reserve - First Bank	58,179.71
<b>TOTAL Reserve Accounts</b>	<u>58,179.71</u>
<b><u>Total Assets</u></b>	<u><u>71,342.43</u></u>

### Liabilities

<b>Owners Receivable Over Collected</b>	14,000.00
<b><u>Total Liabilities</u></b>	<u><u>14,000.00</u></u>

### Net Worth

<b>Reserves</b>	
Reserve Interest Earned	4.26
Reserve-Consolidated	58,175.45
<b>TOTAL Reserves</b>	<u>58,179.71</u>
<b>Working Capital</b>	12,000.00
<b>Retained Earnings</b>	(15,174.64)
<b>Net Income</b>	2,337.36
<b><u>Total Net Worth</u></b>	<u><u>57,342.43</u></u>
<b><u>Total Net Worth and Liabilities</u></b>	<u><u>71,342.43</u></u>

# TRAILS EAST HOA

## Income and Expense Comparative Statement

From 03/01/2017 to 03/31/2017

	<u>March 2017</u>		<u>January to March</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
<b>Revenues</b>							
Monthly Dues		10,000	30,000	30,000		120,000	120,000
Interest Income		1		3	(3)	15	15
Late fee-Nsf Charges		21	137	63	74	250	250
<b>Total Revenues</b>	0	10,022	30,137	30,066	71	120,265	120,265

### **Expenses**

#### **Operating Expenses**

Accounting Fees		112		336	336	1,350	1,350
Administration Costs	148	67	358	201	(157)	800	1,200
Concrete Repair		83		249	249	1,000	1,000
Electric	18	67	71	201	130	800	1,200
Fence/Wall Repair		42		126	126	500	1,500
General Mx and Repair		208	359	624	265	2,500	2,500
Gutter Cleaning/Repair		67		201	201	800	800
Insurance Property/Liability	2,341	1,583	7,022	4,749	(2,273)	19,000	18,000
Landscaping		167	2,343	501	(1,842)	2,000	2,000
Legal Expense		83		249	249	1,000	1,000
Lawn Contract	1,242	1,250	1,432	3,750	2,318	15,000	16,500
Management Fees	1,000	1,000	3,000	3,000		12,000	12,000
Painting		17		51	51	200	200
Pest Control		17		51	51	200	215
Professional (Website)			585		(585)		
Roof Repair		83		249	249	1,000	1,000
Sign Repair/Replacement		42		126	126	500	500
Street Repair/Sweep		83		249	249	1,000	800
Snow Removal		1,000	1,664	4,000	2,336	6,000	5,000
Sprinkler Repair						500	1,000
Trash	1,170	1,040	3,506	3,120	(386)	12,480	9,600
Tree Maintenance		83		249	249	1,000	1,400
Water	99	1,000	301	3,000	2,699	12,000	12,000
<b>TOTAL Operating Expenses</b>	<b>6,018</b>	<b>8,094</b>	<b>20,641</b>	<b>25,282</b>	<b>4,641</b>	<b>91,630</b>	<b>90,765</b>

#### **Reserve Funding**

	<u>March 2017</u>		<u>January to March</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
Reserve Allocation Consolidated	2,386	2,386	7,158	7,158		28,635	29,500
<b>TOTAL Reserve Funding</b>	2,386	2,386	7,158	7,158	0	28,635	29,500
<b>Total Expenses</b>	8,404	10,480	27,799	32,440	4,641	120,265	120,265
<b>Net Income</b>	<b>(8,404)</b>	<b>(458)</b>	<b>2,338</b>	<b>(2,374)</b>	<b>4,712</b>	<b>0</b>	<b>0</b>