

TRAILS EAST HOA

Balance Sheet

05/31/2017

Assets

Owner Receivables	2,197.37
Cash Accounts	
Cash Operating - First Bank	4,803.41
TOTAL Cash Accounts	<u>4,803.41</u>
Reserve Accounts	
Reserve - First Bank	63,684.14
TOTAL Reserve Accounts	<u>63,684.14</u>
<u>Total Assets</u>	<u><u>70,684.92</u></u>

Liabilities

Owners Receivable Over Collected	1,658.25
<u>Total Liabilities</u>	<u>1,658.25</u>

Net Worth

Reserves	
Reserve Interest Earned	8.80
Reserve-Consolidated	66,322.45
Reserve Exp-Consolidated	(2,647.11)
TOTAL Reserves	<u>63,684.14</u>
Working Capital	8,625.00
Retained Earnings	(15,174.64)
Net Income	11,892.17
<u>Total Net Worth</u>	<u><u>69,026.67</u></u>
<u>Total Net Worth and Liabilities</u>	<u><u>70,684.92</u></u>

TRAILS EAST HOA

Income and Expense Comparative Statement

From 05/01/2017 to 05/31/2017

	<u>May 2017</u>		<u>January to May</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
<u>Revenues</u>							
Monthly Dues		10,000	60,000	50,000	10,000	120,000	120,000
Interest Income		1		5	(5)	15	15
Late fee-Nsf Charges		21	247	105	142	250	250
Total Revenues	0	10,022	60,247	50,110	10,137	120,265	120,265
<u>Expenses</u>							
Operating Expenses							
Accounting Fees		112		560	560	1,350	1,350
Administration Costs	49	67	618	335	(283)	800	1,200
Concrete Repair		83		415	415	1,000	1,000
Electric	17	67	105	335	230	800	1,200
Fence/Wall Repair		42		210	210	500	1,500
General Mx and Repair		208	359	1,040	681	2,500	2,500
Gutter Cleaning/Repair		67		335	335	800	800
Insurance Property/Liability	2,274	1,583	11,504	7,915	(3,589)	19,000	18,000
Landscaping	450	167	2,793	835	(1,958)	2,000	2,000
Legal Expense		83		415	415	1,000	1,000
**Legal Reimb	(45)		(45)		45		
Lawn Contract	1,395	1,250	4,504	6,250	1,746	15,000	16,500
Management Fees	1,000	1,000	5,000	5,000		12,000	12,000
Painting		17		85	85	200	200
Pest Control		17		85	85	200	215
Professional (Website)			585		(585)		
Roof Repair		83		415	415	1,000	1,000
Sign Repair/Replacement		42		210	210	500	500
Street Repair/Sweep		83		415	415	1,000	800
Snow Removal			4,244	4,000	(244)	6,000	5,000
Sprinkler Repair		71		136	136	500	1,000
Trash	1,114	1,040	5,847	5,200	(647)	12,480	9,600
Tree Maintenance		83		415	415	1,000	1,400
Water	465	1,000	912	5,000	4,088	12,000	12,000
TOTAL Operating Expenses	6,719	7,165	36,426	39,606	3,180	91,630	90,765

<u>May 2017</u>		<u>January to May</u>			<u>Yearly Budgets</u>	
<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>

Reserve Funding

Reserve Allocation Consolidated	2,386	2,386	11,930	11,930		28,635	29,500
TOTAL Reserve Funding	2,386	2,386	11,930	11,930	0	28,635	29,500

Total Expenses	9,105	9,551	48,356	51,536	3,180	120,265	120,265
-----------------------	-------	-------	--------	--------	-------	---------	---------

Net Income	(9,105)	471	11,891	(1,426)	13,317	0	0
-------------------	----------------	------------	---------------	----------------	---------------	----------	----------